

SENATE BILL 3818

By Johnson

AN ACT to amend Tennessee Code Annotated, Title 35;
Title 45 and Title 66, relative to trusts and estates.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 35-15-302, is amended by deleting the language "To the extent there is no conflict of interest" and replacing it with the language "To the extent there is no material conflict of interest".

SECTION 2. Tennessee Code Annotated, Section 35-15-303, is amended by deleting the language "To the extent there is no conflict of interest" and replacing it with the language "To the extent there is no material conflict of interest".

SECTION 3. Tennessee Code Annotated, Section 35-15-304, is amended by deleting the language "but only to the extent there is no conflict of interest between the representative and the person represented." and replacing it with the language "but only to the extent there is no material conflict of interest between the representative and the person represented.".

SECTION 4. This act shall take effect July 1, 2010, the public welfare requiring it.